Bill Summary 2nd Session of the 57th Legislature

Bill No.: **SB 652** Version: CS **Request No.:** 3790 **Author:** Sen. Paxton Date: 03/02/2020

Committee Substitute (CS)

The CS for SB 652 provides a sales tax exemption for the transfer of personal property between wholly owned subsidiaries of a parent company and between a parent company and its wholly owned subsidiary.

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